

# federal financing bank NEWS

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## FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of June 1996.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$63.7 billion on June 30, 1996, posting a decrease of \$1,277.1 million from the level on May 31, 1996. This net change was the result of a decrease in holdings of agency debt of \$571.9 million, in agency assets of \$690.0 million, and in agency guaranteed loans of \$15.2 million. FFB made 18 disbursements during the month of June. FFB also received 15 prepayments in June.

Attached to this release are tables presenting FFB June loan activity and FFB holdings as of June 30, 1996.

FEDERAL FINANCING BANK  
JUNE 1996 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Atlanta CDC Office Bldg.	6/4	\$1,430.29	9/2/25	7.185% S/A
HCFA Headquarters	6/4	\$164,900.00	7/1/25	7.186% S/A
Chamblee Office Building	6/6	\$238,017.73	4/1/97	5.769% S/A
HCFA Headquarters	6/6	\$753.31	7/1/25	7.136% S/A
Miami Law Enforcement	6/6	\$735.21	1/3/22	7.146% S/A
Oakland Office Building	6/13	\$51,228.91	9/5/23	7.354% S/A
Chamblee Office Building	6/14	\$550,000.00	4/1/97	5.849% S/A
Foley Square Office Bldg.	6/21	\$608,700.00	7/31/25	7.282% S/A
Foley Services Contract	6/24	\$34,502.28	7/31/25	7.264% S/A
GSA/PADC				
ICTC Building	6/19	\$8,023,167.35	11/2/26	7.252% S/A
RURAL UTILITIES SERVICE				
Amelia Telephone #394	6/4	\$69,000.00	1/3/28	7.114% Qtr.
E. Nebraska Tele. #398	6/5	\$276,000.00	1/3/17	7.072% Qtr.
Horry Tele. Coop. #419	6/17	\$3,185,000.00	12/31/12	7.046% Qtr.
Molalla Tele. Co. #420	6/20	\$1,143,000.00	12/31/14	7.123% Qtr.
E. Nebraska Tele. #398	6/21	\$350,000.00	1/3/17	7.171% Qtr.
Farmers Telephone #399	6/25	\$1,966,000.00	1/3/22	7.187% Qtr.
Beaver Creek Coop. #391	6/28	\$300,000.00	12/31/13	6.903% Qtr.
WRECI Electric #353	6/28	\$659,000.00	12/31/25	7.030% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK  
(in millions)

<u>Program</u>	<u>June 30, 1996</u>	<u>May 31, 1996</u>	<u>Net Change 6/1/96-6/30/96</u>	<u>FY '96 Net Change 10/1/95-6/30/96</u>
Agency Debt:				
Export-Import Bank	\$ 1,847.0	\$ 2,008.3	\$ -161.3	\$ -659.3
Resolution Trust Corporation	6,536.2	6,946.8	-410.6	-6,672.4
Tennessee Valley Authority	0.0	0.0	0.0	-3,200.0
U.S. Postal Service	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>-7,264.7</u>
sub-total*	8,383.2	8,955.0	-571.9	-17,796.4
Agency Assets:				
FmHA-ACIF	295.0	595.0	-300.0	-1,175.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	20,625.0	21,015.0	-390.0	-1,075.0
DHHS-Health Maintenance Org.	8.1	8.1	0.0	0.0
DHHS-Medical Facilities	23.8	23.8	0.0	0.0
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	29,225.9	29,915.9	-690.0	-2,250.0
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,322.9	3,335.8	-12.9	-170.1
DHUD-Community Dev. Block Grant	81.0	81.0	0.0	-8.1
DHUD-Public Housing Notes	1,626.8	1,626.8	0.0	-61.7
General Services Administration +	2,318.2	2,324.8	-6.6	51.4
DOI-Virgin Islands	20.2	20.2	0.0	-0.8
DON-Ship Lease Financing	1,382.8	1,382.8	0.0	-49.3
Rural Utilities Service	16,952.2	16,944.3	7.9	-323.3
SBA-Small Business Investment Cos.	0.0	0.0	0.0	-5.5
SBA-State/Local Development Cos.	327.4	331.0	-3.6	-28.4
DOT-Section 511	<u>13.1</u>	<u>13.1</u>	<u>0.0</u>	<u>-1.4</u>
sub-total*	26,044.6	26,059.8	-15.2	-597.3
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grand-total*	\$ 63,653.6	\$ 64,930.7	\$ -1,277.1	\$ -20,643.7

\*figures may not total due to rounding

+does not include capitalized interest